

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
ADC India Communication Limited**

1. We have reviewed the accompanying statement of unaudited financial results of ADC India Communication Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Pushkar Sakhalkar
Partner
Membership No.: 160411
UDIN: 26160411UVSFGQ9390



Place: Mumbai
Date: February 10, 2026

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2025

(Rs. in Lakhs except Earning per share)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	a) Sale of products	4,787.25	4,566.01	4,183.47	13,857.33	14,103.89	18,671.15
	b) Other operating income	9.15	9.02	9.14	24.97	31.72	39.02
	Total Revenue from operations	4,796.40	4,575.03	4,192.61	13,882.30	14,135.61	18,710.17
2	Other income	202.26	97.65	74.05	378.80	270.11	380.92
	Total Income (1+2)	4,998.66	4,672.68	4,266.66	14,261.10	14,405.72	19,091.09
3	Expenses						
	Cost of materials consumed	309.79	324.94	279.60	766.84	935.08	1,345.29
	Purchase of stock-in-trade	3,215.22	3,432.04	2,752.11	9,723.34	8,788.29	12,746.42
	Changes in inventories of finished goods, stock-in-trade and work in progress	319.55	50.04	154.48	758.92	804.16	312.03
	Employee benefits expense	164.56	135.87	116.63	423.28	360.74	522.71
	Finance costs	0.15	0.02	(0.14)	0.43	1.75	1.82
	Depreciation and amortisation expense	9.57	5.55	5.36	20.04	16.24	21.47
	Other expenses	215.67	182.14	183.60	596.08	628.28	864.34
	Total Expenses	4,234.51	4,130.60	3,491.64	12,288.93	11,534.54	15,814.08
4	Profit before tax (1+2-3)	764.15	542.08	775.02	1,972.17	2,871.18	3,277.01
5	Tax expense						
	Current tax	193.00	138.00	201.00	503.00	712.00	812.00
	Taxes relating to earlier years	(39.62)	(25.95)	(2.57)	(65.85)	(2.57)	(2.57)
	Deferred tax (credit) / charge	(2.38)	(1.20)	(5.93)	(5.52)	10.93	21.82
	Total tax expense	151.00	110.85	192.50	430.63	720.36	831.25
6	Net profit after tax (4-5)	613.15	431.23	582.52	1,541.54	2,150.82	2,445.76
7	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.17)	8.78	2.34	7.38	(3.05)	(5.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	(2.21)	(0.59)	(1.86)	0.77	1.29
	Total Other Comprehensive Income / (Loss)	(0.13)	6.57	1.75	5.52	(2.28)	(3.84)
8	Total Comprehensive Income (6+7)	613.02	437.80	584.27	1,547.06	2,148.54	2,441.92
9	Paid-up equity share capital (Equity share of face value of Rs. 10 each)	460.00	460.00	460.00	460.00	460.00	460.00
10	Other Equity	-	-	-	-	-	6,537.35
11	Earnings per share (EPS) (Not Annualised)						
	Basic / Diluted EPS	13.33	9.37	12.66	33.51	46.76	53.17

1 The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on February 10, 2026. The statutory auditors have carried out a Limited Review of the results for the quarter and nine months ended 31 December 2025.

2 The Government has notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020 and the Code on Wages, 2019 (collectively, the "Labour Codes") on November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to Labour Codes. The Company has evaluated the impact of increased employee benefits obligations and accounted for the incremental liability, arising from the implementation of the Labour Codes based on its best judgment in accordance with Ind AS 19 - 'Employee Benefits'. The Company continues to monitor the developments and will take this into consideration as and when further clarifications and Rules are notified.

For and on behalf of the Board of Directors

Mylaralah J N
Managing Director
DIN : 06675260



Place : Bangalore
Date : February 10, 2026

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI

3. Segment information for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Telecommunication	427.63	374.41	458.11	1,087.74	1,623.85	2,143.49
	b. IT - Networking	4,368.77	4,200.62	3,734.50	12,794.56	12,511.76	16,566.68
	Total	4,796.40	4,575.03	4,192.61	13,882.30	14,135.61	18,710.17
	Less : Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	4,796.40	4,575.03	4,192.61	13,882.30	14,135.61	18,710.17
2	Segment Results						
	a. Telecommunication	104.96	65.40	100.76	255.12	507.59	608.50
	b. IT - Networking	482.05	382.95	611.08	1,379.65	2,170.42	2,447.99
	Total	587.01	448.35	711.84	1,634.77	2,678.01	3,056.49
	Add/(Less) :						
	a. Interest income (net)	179.86	96.32	67.70	345.55	211.03	289.34
	b. Other un-allocable expenditure net of un-allocable income	(2.72)	(2.59)	(4.52)	(8.15)	(17.86)	(68.82)
	Total Profit Before Tax	764.15	542.08	775.02	1,972.17	2,871.18	3,277.01
3	Segment Assets						
	a. Telecommunication	750.58	697.85	823.57	750.58	823.57	895.02
	b. IT - Networking	3,652.37	3,760.40	3,691.79	3,652.37	3,691.79	4,221.74
	c. Unallocable	6,513.51	6,011.70	5,748.42	6,513.51	5,748.42	6,321.63
	Total	10,916.46	10,469.95	10,263.78	10,916.46	10,263.78	11,438.39
4	Segment Liabilities						
	a. Telecommunication	187.85	271.67	259.13	187.85	259.13	338.68
	b. IT - Networking	2,385.80	2,462.36	2,128.19	2,385.80	2,128.19	2,920.16
	c. Unallocable	28.39	34.55	22.50	28.39	22.50	1,182.20
	Total	2,602.04	2,768.58	2,409.82	2,602.04	2,409.82	4,441.04
5	Capital Employed						
	Segment Assets (3) - Segment Liabilities (4)	8,314.42	7,701.38	7,853.96	8,314.42	7,853.96	6,997.35

Notes:

4. The Company has reported segment information as per Indian Accounting Standard 106 "Operating Segments" (Ind AS 108). The identification of segments is consistent with performance assessment and resource allocation by the management and as reviewed by Chief Operating Decision Maker (CODM).

For and on behalf of the Board of Directors

Mylaralah J.N.

Mylaralah J.N.
Managing Director
DIN : 06675260

